

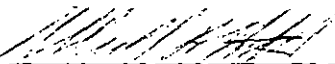
Bulletin 88-5

APPROVED VENDORS LIST FOR SINGLE PREMIUM ANNUITIES

Article 7, Section 2 of Chapter 709 of the Laws of Minnesota for 1988 provides that no insurance company that issues single premium annuity contracts may enter into an annuity contract with a volunteer firefighters relief association in this state unless the insurance company has been authorized to do so by the Commissioner of Commerce. The Commissioner of Commerce may only authorize insurance companies to conduct this business if they are nationally ranked in the top 25% of all insurance companies doing this type of business and are able to service these types of contracts throughout the state.

Effective May 5, 1989 no company not so approved should be selling annuities in this state to volunteer firefighters associations.

In order to create the list of companies the Commissioner is hereby soliciting from each company desiring to do such business, verification of its ranking in the top 25% of the companies doing this business. The Commissioner will receive such verifications until September 30, 1988 at which time a list of all companies so approved will be prepared and made available, upon request, to the volunteer firefighter associations. Companies approved after the date of September 30 will not be made part of the list until the list is republished.



Michael A. Hatch
Commissioner of Commerce

Dated this 19th day of
August, 1988.